



**Cranes Software
International Ltd.**

PRESS RELEASE

For immediate release

Cranes Software bags BR.net order from L&T Finance Ltd.

Bangalore, March 18, 2009: Cranes Software International Ltd. (Cranes Software), a Company that provides Enterprise Statistical Analytics and Engineering Simulation software products and solutions across the globe, today announced the bagging of BR.net order from L&T Finance Ltd., a wholly owned subsidiary of Larsen and Toubro, that provides financial products and services for trade, industry and agriculture. BR.net is a high-end sophisticated web based comprehensive banking solution specifically catering to the needs of non-banking financial companies (NBFC) and Microfinance Institutions (MFI).

BR.net is developed from a decade long experience of working closely with MFIs and Financial Institutions. A robust and scalable solution, BR.net is highly parameterized to support varied nature of operations in microfinance across the globe. Developed to offer power and flexibility, this feature-rich solution enables an organization to achieve increased productivity, better operational efficiency and improved customer service. BR.net is a special offering from Cranes Software in partnership with Craft Silicon.

Citing as natural extension to their agri-loans, L&T Finance Limited identified Microfinance as yet another segment and selected BR.net for their microfinance operations initiative. " L&T Finance was looking for a web enabled microfinance lending solution, capable of supporting multi branch, multi location operations and quick scalability and a vendor and implementation partner with an established track record. BR.net, offered by Cranes Software in partnership with Craft Silicon seemed to fit the requirement perfectly" said **Mr. N. Suryanarayanan, Head Corporate IT - L&T Finance Limited (LTF)**.

About Cranes Software International Limited:

Cranes Software through its software products and productized solutions addresses the needs of scientists, engineers, researchers, and decision makers in multinational companies, governments, defence establishments, academia and research institutions in the aerospace, automotive engineering, banking and financial services, bioinformatics, biology, biotech, chemistry, physics, communications, consumer research and marketing, criminological sciences, cryptography, defence, electronics engineering, empirical analysis, engineering, environmental sciences, genetics, geo sciences, life sciences, material characteristics, material sciences, medical research, oil exploration, pathology, psychological research, quality control, remote sensing, signal processing and telecommunications space. While Cranes Software's core areas of operations are Enterprise Analytics, Engineering Design, Simulation and Testing, the company's business interests also include high-end training services and R & D in future technologies.

Cranes Software offers a range of proprietary products - SYSTAT, SigmaPlot, SigmaStat, SigmaScan, TableCurve 2D, TableCurve 3D, PeakFit, NISA, eta/VPG, eta/DYNAFORM, XID, XIP, Survey ASYST, iCap Reporter, iCap Webmaster, iCap Dashboarder, iCap Data Primer, InventX, Cubeware Cockpit, Cubeware Team Server, Cubeware Importer and world-renowned products from reputed principals such as Livermore Software Technology Corporation, The Mathworks, Texas Instruments, dSPACE, Mentor Graphics, IBM, Genomatix Software Inc. and Breault Research. The company also has alliances with Microsoft, BusinessObjects, BEA, Borland, Net Solutions, Anantara, Wipro and Craft Silicon. Cranes Software has a presence in 39 countries (through its direct offices, subsidiaries, channel partners, franchise relationships and other alliances) and has global user base of over 350,000 users. For further information please visit www.cranessoftware.com

About Cranes Analytics Group:

Cranes Analytics, a strategic business unit of Cranes Software International Ltd., is a leading provider of high functionality enabled Statistical Products, BI consulting, Data Analytics Statistical solutions and software development services for the BFSI, Telecom, Pharma, Healthcare, Life science, Social & Env. Science industries. The division operates in a very specialized business category and has three distinct streams Scientific Analytics that include statistical and mathematical modeling products for high end scientific applications. Enterprise analytics that combines business and statistical intelligence for enterprise wide business reporting and on-line decision support. Enterprise decision support systems, in which Cranes had recently acquired Cubeware, a mid tiered BI company from Germany that has its own data integrating and information dash boarding technology. The division also has alliances partnerships with Microsoft, Business Objects, BEA, Borland, Net Solution and Craft Silicon.

About Craft Silicon

Craft Silicon is an information technology company providing the complete systems solutions from conception to implementation and maintenance. They render their services to small and large organizations worldwide. Craft Silicon majors in Banking Software, Micro Finance software, Savings Co-operative Internet Banking, Switching Software Products, Mobile Banking and other financial software products. For further information please visit www.craftsilicon.com

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For further information please visit www.cranessoftware.com

Company Contact:

Prashanth Sreedharan

Manager Corporate Communications

Cranes Software International Limited

e-mail: prashanth.sreedharan@cranessoftware.com